A survival kit for
Bankers – Compliance, Operations, Risk, Relationship, Product, Legal & Audit
Lawyers, Financial Controllers, Compliance, Credit Control & Shipping Managers

Unique features:
1. Insightful review of the Guidance Paper on Combating Trade-based Money Laundering ("TBML") issued by HKAB and Guidance on AML and Countering the Financing of Terrorism Controls in Trade Finance issued by Monetary Authority of Singapore
2. Participants will be able to master the latest legal and compliance requirements and sound practices in monitoring the relevant risks after attending this case-based workshop
3. An excellent training program for risk identification, control and approval system design and implementation of the suggested practices in the most time- and cost-effective manner

Highlights:
1. Illicit trade
   Using case studies to illustrate the TBML typologies - over-invoicing or under-invoicing, over-shipment or short-shipment, fictitious trade, use of related or fictitious companies, forged/fraudulent documents, multiple invoicing and dual-use goods
2. Red Flags
   Defining and implementing red flags in trade anti money laundering ("AML") programs
3. Regulatory requirements
   - A snapshot of related legislation and guidelines on AML
   - Who are your customers for due diligence purpose in typical trade transactions?
4. Practical steps to be taken

- **Real red flags** case studies – customer, documentary credit and open account trade, commodity, vulnerable goods and countries
- How criminals typically **circumvent the control mechanism** - forged bills of lading, warehouse receipts, cargo receipts, triangular trade and string sales etc.
- Use **third party data sources** and latest **industry practice** to validate information and/or transactions
- Best practices to **document exception approvals/rejections** to meet internal audit and regulatory requirements
- How to design an **in house TBML training program** for the staff at different levels

**Speakers:**

1. **Mr. King Tak FUNG** (e-mail: kt.fung@shlegal.com)
   - Partner of Stephenson Harwood specializing in Banking and International Trade Law and Practice
   - Co-chair of the ICC Consulting Group on the latest ISBP revision
   - Member of the ICC Consulting Group on Forfaiting and UCP 500 Revision
   - Member of the Drafting Group on the revision of the ICC Documentary Instruments Dispute Resolution Expertise (“DOCDEX”) Rules
   - Technical Advisor to the ICC-HK Banking Committee
   - Former Vice President and Head of Trade Finance at Bank of America N.A.
   - Trade Finance & Banking Expert Witness in Hong Kong and PRC Courts
   - Accredited mediator of HK International Arbitration Centre & the HK Law Society
   - Author of "**UCP 600 - Legal Analysis & Case Studies**" (2008) and “Leading Court Cases on Letters of Credit” (2005)

2. **Guest speaker**

   - Head of Financial Crime Compliance on Trade from a leading international bank with over 20-year experience.

With KT’s exceptional trade finance background, he has been advising various financial institutions on setting up anti-fraud and anti-money laundering programs including the provision of tailor-made in-house training for staff at different levels. KT has conducted over 550 legal and banking workshops across Asia, Europe, N and S Americas. Over 55,000 judges, regulators, lawyers, bankers and business executives have attended his highly interactive and practical workshops with excellent feedback.
**Logistics:**

Date: 4 June, 2016 (Saturday)

Time: 9:00 am – 5:00 pm

Venue: The Langham Hong Kong, Ballroom, 2/F., 8 Peking Road, Tsimshatsui, Kowloon, HK

Language: Cantonese with English Workbook ([contact Ms. Kokko Ko at e-mail: publn@icchkcbc.org if you require an English session] )

Co-organizers: ICC-Hong Kong (ICC-HK) and P.E.E.R. Consultancy Ltd. (P.E.E.R.)

Cancellation: There will be no refund for cancellation of booking initiated by the applicant. However, the registration may be transferred to another person from the same company or organization at no extra charge, subject to the prior consent of ICC-HK and P.E.E.R.

Seat Confirmation: Seat confirmation is based on receipt of payment on a first come, first served basis.

Enquiry: Contact Ms. Kokko Ko at Tel: 2973 0060 or e-mail to: publn@icchkcbc.org

**Registration fees:**

- Fee includes course attendance, materials, lunch and refreshments.
- You will enjoy early bird discount if you register and pay on or before 13 May, 2016.

- HK$ 4,900/person (regular)
- HK$ 4,600/person (“early-bird” for public)
- HK$ 4,400/person (“early-bird” for ICC-HK members)
- HK$ 13,200/group (“early-bird” for a group of 3 persons from the same company, HK$4,400 for each extra registrant in the same company)
- HK$ 12,600/group (“early-bird” for a group of 3 persons from ICC-HK members, HK$4,200 for each extra registrant in the same company)
- HK$ 39,000/group (“early-bird” for a group of 10 persons from the same company, HK$3,900 for each extra registrant in the same company)
- HK$ 68,000/group (“early-bird” for a group of 20 persons from the same company, HK$3,400 for each extra registrant in the same company, two tables will be reserved for the group)

**Reference Book:** (optional)

"UCP 600 - Legal Analysis and Case Studies" by King Tak FUNG, ICC Publication No.1000C

Unit price at HK$1,000/copy, special discount for workshop attendees at HK$900/copy

By way of Q & A technique, this book addresses 99 highly controversial trade finance issues and analyzes 55 landmark court cases and unpublished banking cases. This book contains a total of 12 chapters including PRC L/C Law & Practice, Fraud & Injunctions and Standby L/Cs - UCP 600 and ISP98 Compared.

The majority of these unpublished cases involved KT himself either as a banker or a legal practitioner which cannot be found in any other source or commentary.
REGISTRATION FORM

Combatting Trade-based Money Laundering & Trade Fraud

Date: 4 June, 2016 (Saturday, Cantonese session)
Time: 9:00am – 5:00pm
Venue: The Langham Hong Kong, Ballroom, 2/F, 8 Peking Road, Tsimshatsui, Kowloon, HK
Points: 6.5 PDU’s Points Granted for both CDCS® and CSDG®

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Registration Fee:  
➢ Fee include course attendance, materials, refreshments and cocktail reception.  
➢ You will enjoy early bird discount if register and pay on or before 13 May, 2016.

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➢ HK$ 3,900/person (early bird for 10 participants +)
➢ HK$ 3,400/person (early bird for 20 participants+)

Participant’s information
Name
Position
Department
Tel No.
E-mail
Signature

(E-mail address must be filled in. For extra participants over 3, please use a new registration form)

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for seats reservation.
Enquiry: Ms Kokko Ko at Tel: 2973 0060